

## **BIOIBERICA TAX COMPLIANCE AND GOOD PRACTICES POLICY**

BIOIBERICA S.A.U. and its affiliated companies (hereinafter, BIOIBERICA) form a leading global group in the life sciences sector with a commitment to improving the health and well-being of people, animals and plants. We are specialists in the identification, extraction and development of biomolecules of animal origin, which are transformed into high quality products for the pharmaceutical, nutraceutical, veterinary, animal nutrition and agricultural industries, with a strong commitment to the development of people and the territories in which we operate. Therefore, BIOIBERICA carries out its activity on the basis of the corporate values of quality, integrity and social commitment.

This vision and the Group's corporate values inspire the fiscal policy implemented by BIOIBERICA.

### **Defining the corporate tax policy**

The principal defining element of BIOIBERICA's tax strategy is full compliance with in force tax regulations applicable in each of the countries in which BIOIBERICA carries out its activity, under the guiding principles of responsible taxation, prudence and collaboration with the Administration.

BIOIBERICA understands that this is a key element of its Corporate Social Responsibility and of its economic and social contribution to the community.

Compliance with current tax regulations is not limited merely to the timely and strict compliance with the laws in each of the jurisdictions in which the group carries out its activities, but is also framed in a context of compliance with the principles of international taxation set out by institutions such as the OECD's Committee on Fiscal Affairs or the European Union.

### **BIOIBERICA corporate tax policy**

BIOIBERICA has a strong international footprint, characterised by a strong internationalisation and globalisation of activities, with multiple production facilities distributed across various continents. At present, BIOIBERICA has a commercial presence in several countries and distributes its products in more than eighty countries. This requires efficient resource management, a constant improvement of processes and a huge effort in the area of quality, logistics and distribution.

All decisions relating to investments, acquisitions and resource location are made considering the enormous complexity involved in managing an industrial group with a global business, as well as compliance with existing legal and regulatory requirements and strict compliance with current tax law and the principles of responsible taxation.

In the current context of collaboration between the different Tax Administrations to curb tax base erosion and profit shifting between jurisdictions, BIOIBERICA is committed to the principle of adequately complying with current legislation and the principle of fair share of taxes in all the countries in which it operates. To do this, it has the necessary resources to submit to the various tax and regulatory authorities the information and documentation necessary for review.

Considering the foregoing, BIOIBERICA's tax policy is based on the principles of responsible taxation, prudence and collaboration with the Administrations.

The Board of Directors, as well as senior management, will ensure compliance with this policy and BIOIBERICA corporate values.

#### **Principles and good practices of the corporate tax policy**

In order to integrate BIOIBERICA's values into its corporate tax policy, and to comply with the general objectives set out above, BIOIBERICA assumes the following principles and good practices in taxation:

- The group's business decisions are linked to the payment of the required taxes in all the jurisdictions in which it operates. For BIOIBERICA, the payment of taxes is an essential element of its Corporate Social Responsibility and of its economic and social contribution to the community.
- BIOIBERICA has no presence in territories classified as tax havens, and its commercial operations with third parties in those or any other territories are framed in its ordinary industrial and commercial activity. In accordance with the OECD's Committee on Fiscal Affairs international taxation principles and recommendations, BIOIBERICA rejects the artificial shifting of results to such territories or taking advantage of information opacity that such territories may offer. Transparency of fiscal matters is considered essential in BIOIBERICA's fiscal policy.
- The prevention of significant tax risks by implementing internal information and control systems.
- BIOIBERICA's tax policy is based on a sensible and reasonable interpretation of the tax regulations in force in each jurisdiction.
- BIOIBERICA uses the services of independent tax experts of recognised and proven reputation before any business decision that may have tax repercussions.
- BIOIBERICA has implemented a transfer pricing policy for all transactions with related parties, which is aligned with the principles set forth by the main competent international organisations. This policy is reviewed annually to avoid any deviation from these principles.
- BIOIBERICA understands and ensures an appropriate correlation between taxation and the structure and location of the activities, resources, personal and material resources and business risks assumed.
- BIOIBERICA does not use artificial structures, unrelated to its activity, with the aim of reducing the tax burden or profit shifting.
- BIOIBERICA develops and promotes a cooperative and fluid relationship with the Tax Administrations, based on respect for the law, trust, good faith, reciprocity and cooperation.
- BIOIBERICA is committed to transparency and consequently facilitates all tax relevant information and documentation required by the competent Tax Administrations, in the most complete and timeliest manner possible.

Policy approved on 14 April 2021 by:



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